

# The Annual International Conference 2014

*Seoul Journal of Economics: Institute of Economic Research at SNU*

*SNU Institute for Research in Finance and Economics*

*Search for a New Framework in the Analysis of the Korean Economy:*

*Based on a New Perspective about Emerging Market Countries (Social Science Korea Research Team)*

## *Recent Issues in Macroeconomics: Post Financial Crisis*

July 2-3, 2014

Social Science Building Room #312, Seoul National University

#1 Gwanak-no, Gwanak-gu, Seoul 151-746

Seoul Korea (Tel: +82-2-880-6491)

### **July 2<sup>nd</sup> 2014**

#### ***Opening Session and Introductions***

**10:20 – 10:30** Park, Joon (Director of SNU Institute for Research in Finance and Economics)

**10:30 – 11:15** Uribe, Martin (Columbia Univ.): A Model of the Twin Ds: Optimal Default and Devaluation

**11:15 – 12:00** Kim, Soyoung (Seoul National Univ.): Country Characteristics and Effects of Government Consumption Shocks on Current Account and Real Exchange

**12:00 – 13:30** ***Lunch***

**13:30 – 14:15** Teranish, Yuki (Keio Univ.): Optimal Macroprudential Policy For Korean Economy

**14:15 – 15:00** Shim, Ilhyock (Bank for International Settlements): Correlations Across Asia-Pacific Bond Markets and Impact of Capital Flow Measures

**15:00 – 15:15** ***Coffee Break***

**15:15 – 16:00** Jung, Yongseung (Kyunghee Univ.): Macroprudential and Monetary Policies: Implications for House Prices and Household Debt

**16:00 – 16:45** Yun, Tack (Seoul National Univ.): Inflation and Exchange-Rate Crises

**18:30 – 20:00** ***Conference Dinner***

**July 3<sup>rd</sup> 2014**

**09:30 – 10:00**

***Registration and Coffee***

**10:00 – 10:45**

Schmitt-Grohe, Stephanie (Columbia Univ.): The Making Of A Great Contraction With A Liquidity Trap and A Jobless Recovery

**10:45 – 11:30**

Tsuruga, Takayuki (Kyoto Univ.): Prudential Capital Controls or Bailouts? The Impact of Different Collateral Constraint Assumptions

**11:30 – 12:15**

Kurozumi, Takushi (Bank of Japan): Post-Crisis Slow Recovery and Monetary Policy

**12:15 – 13:30**

***Lunch***